

PORT HURON GOLF CLUB

Minutes of a Regular Meeting of the Board of Directors

Held: April 17, 2019

Members Present: F. Partipilo, J. Adair, S. Forster, N. Pasia, D. Moulds, T. Coury, M. Beecroft, G. McCoy

Members Absent: S. Archibald,

Others Present: Pete Gaglio, General Manager
John Nowakowski, Green Superintendent
Joel Peattie, PGA Professional

The meeting called to order at 5:04 p.m.

1. **Welcome.** The President welcomed everyone.

2. **Approval of Minutes.**

- a. S. Forster moved to approve the minutes of the regular meeting held March 20, 2019. Seconded by D. Moulds. Unanimously approved.

3. **Finance.**

- a. **Financial Report:** Reports were provided to the Board prior to the meeting. Discussion was had.
 - i. We are behind budget due to timing, which should normalize as the fiscal year continues.
 - ii. Net cost of process with prior office manager issues is \$13,121.25.
 - iii. There was follow up discussion on the DTE billings issue. The Club has 5 DTE billing accounts. DTE had sent bills on 4 out of the 5 accounts. The prior office manager had continued to make payments on the 5th account even without a bill, but without a bill showing the balance due, the deficit grew. DTE has not said why the account was not billed for 6 months. The bottom line is that there is no evidence of wrongdoing. It is a bill that we would have paid if it had been billed, so the expense would have reduced the year-end net operating revenue (i.e., net profit). So, the net assets in long-term capital will have a corresponding reduction.

- b. Capital fund: An adjusted report was provided. Balance in the improvement fund is \$335,000.
- c. Audit: The audit is preparing to move forward and scheduled for May 6. G. McCoy moved to approve hiring the audit firm. Seconded by M. Beecroft. Unanimously approved.

4. House Committee.

a. General update.

- i. Opening party is May 4.
- ii. We're open for lunch.
- iii. Easter brunch reservations is at over 300 at this point.
- iv. Next month's board meeting will be the traditional "training" dinner for new staff.
- v. Menus will be updated and bar specials developed.
- vi. We will be continuing events and programs that have been popular in the past.

b. Pool House update.

- i. Dave French provided updated conceptual drawings. The committee is continue to review them

5. Greens Committee.

a. General:

- i. We need some warmer weather. We are coming out of winter slowly, but new growth is coming. John will be putting out granular fertilizer and as the weather gets better will apply spray fertilizers.
- ii. The fairways were cut April 17.
- iii. There are some coyote sightings.
- iv. There was discussion on the tree removal in the area between 1 and 9 and relation to the master plan calling for bunkers to be placed in that general area. The greens committee recommended a "wait and see" approach as this season's play progresses. Stumps will be removed in that area.

- b. Tee project: Savic will be here April 25 to meet on the course with contractors. Contractors will be asked to submit bids/estimates by the May board meeting.

- c. Membership update. G. McCoy is working on a letter to the membership on general maintenance, etc.

6. **Pro Shop.**

- a. Slow start due to weather.
- b. The Invitational Committee met and is moving forward.
- c. A GAM representative will be here for the rules seminar on May 2.

7. **Enrichment Fund.** Handout provided with idea list. The current balance is \$8,082.77 which is targeted for the course bathroom update.

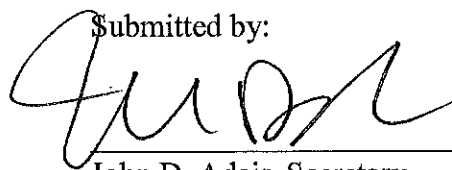
8. **Membership.**

- a. New member applications. Moved by Adair and seconded by Moulds. Unanimously approved:
 - i. Mike Anderson
 - ii. Emily and Patrick Pierce
 - iii. Nick West
 - iv. Murphy/Finos
- b. General. Typical status for this time of year. Net changes in membership will result in estimated revenue reduction of \$40,000.
- c. O'Connor Request. Dave and Betty O'Connor requested a waiver for family membership change to single membership due to medical issues. Moved by McCoy to approve. Seconded by Coury. Unanimously approved.
- d. Co-Membership Program. The program is scheduled to end next year. The board will begin discussions/exploration to address the future of the program.

9. **Old Business.** None.

10. **New Business.** None.

11. **Adjournment.** Moved by McCoy. Supported by Pasia. Unanimously approved. Meeting adjourned at 6:36 p.m.

Submitted by:

John D. Adair, Secretary

6-19-19
Date

Port Huron Golf Club
DTE Payment

In May 2018, a payment was made to DTE for charges from March through October 2017. A total of \$29,556.90 was paid from a savings account of which \$27,329.55 was for charges from March-October 2017. Below is the entry we are recommending:

October 2017:

Accounts Payable		27,329.55
Club House	27,329.55	

May 2018:

Savings Accounts		29,556.90
Accounts Payable	27,329.55	
Club House	1,741.99	
Golf Course	39.09	
Pro Shop	84.05	
Golf Course	148.09	
Golf Course	214.13	

These adjustments would give the following results to the 2017 Financial Statements:

2017 Changes in net assets from operations (original)	(104,658)
Adjustment noted above	<u>(27,330)</u>
Restated Change In net assets from operations	<u>(131,988)</u>
2017 Change in net assets (original)	35,970
Adjustment noted above	<u>(27,330)</u>
Restated Change In net assets	<u>8,640</u>

An additional adjustment would be reported in the 2018 statements of \$(2,227)

Enrichment ideas

Reface the fireplace
Pool Area Upgrades
Patio Enhancements
Replace Furniture Under Awning Along Dining Room
Additional Fire Tables
Clock on the Course
Up lighting on the building
Pool and snack house renovation
Stone picker
Tees/markers/scorecards at the new water station
Benches on course
New large flagpole
Rain shelter rebuild
Pave cart paths
New tee boxes
Front Entrance
New HVAC for snack bar
Cart Barn improvements or Replacement
Asphalt around grounds maintenance building
(no votes on these last three items)
Bocce Ball Court
Pickle Ball Court
Irrigation along Fairway/entrance to the club
*Extending the new patio
*New furniture for patio behind #9 green
*Popcorn machine, Sno-Cone machine and
*Panini press for updated snack shop

GENERAL FUND

2017	General Donation Total:	\$	7,475.00
	Push Cart Balance	\$	(1,110.64)

2018	General Donation Total:	\$	5,100.00
	Umbrellas	\$	(3,179.99)
	Monarch Way Station	\$	(201.60)

General Fund Balance	\$	<u>8,082.77</u>
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2019 Membership Changes & Financial Impact - 03/19/2019

New Members

		Dues	Assessment
Heather Swanson	Regular Social	\$593.00	\$130.00
Craig Fike	Regular Golf Family	\$4,106.00	\$500.00
Erlc Cecava	Regular Golf Family	\$4,106.00	\$500.00
Derek Smith	Regular Social	\$593.00	\$130.00
Timothy Phipps	Regular Golf Family	\$4,106.00	\$500.00
James MacMillian	Jr. Golf	\$1,047.00	\$215.00
Kevin Fleury	Intermediate Golf Single	\$1,644.00	\$215.00
Kevin Miller	Regular Social	\$593.00	\$130.00
Patrick & Emily Pierce	Jr. Golf	\$1,047.00	\$215.00
Mike Anderson	Regular Social	\$593.00	\$130.00

Returning Members

Class Changes

Movement "down" in class

Ann Yull	Single Golf --> Social Retiree	(\$2,880.00)	(\$500.00)
David Brown	Regular Golf Family --> Regular Social	(\$3,513.00)	(\$350.00)
Steve Nofs	RG Single Family --> Regular Social	(\$3,096.00)	(\$350.00)
Sharon Adams	Regular Golf Family --> Social Regular	(\$3,513.00)	(\$350.00)
Wendy Thompson	Regular Golf Family --> Social Regular	(\$3,513.00)	(\$350.00)
Frank Helseme	Regular Golf Family --> Social Regular	(\$3,513.00)	(\$350.00)
Geoffry Kusch	Regular Golf Family --> Social Regular	(\$3,513.00)	(\$350.00)
Buz McNash	Regular Golf Family --> Social Regular	(\$3,513.00)	(\$350.00)
Jeff Wilson	Regular Golf Family --> Social Regular	(\$3,513.00)	(\$350.00)
Janice Rose	Regular Golf Family --> Social Regular	(\$3,513.00)	(\$350.00)
Ann Murphy / Robert Fenos	Regular Singles to --> Regular Golf Family	(\$2,468.68)	(\$500.00)
David Oconnor	Regular Family Golf to Social Retiree	(\$3,699.00)	(\$500.00)
Dr. Petal	Regular Golf Family --> Social Regular	(\$3,513.00)	(\$350.00)

Movement "up" in class

David Christian	Regular Social --> Regular Golf Family	\$3,513.00	\$350.00
Bob Rowling	RGF Co-Membership --> RGF	\$2,053.00	\$0.00
Tim Lozen	RGF Co-Membership --> RGF	\$2,053.00	\$0.00
Gundalapalli	RGF Co-Membership --> RGF	\$2,053.00	\$0.00
Jason Wirtz	Regular Social --> Regular Golf Family	\$3,513.00	\$350.00

Resignations

JoAnn Eldridge	Social Retiree	(\$407.00)	\$0.00
Mark Thorner	RGF Co-Membership	(\$2,053.00)	(\$500.00)
John Lozen	RGF Co-Membership	(\$2,053.00)	(\$500.00)
Lanie Plater	Youth	(\$912.00)	
Delanie Ward	Youth	(\$912.00)	
Krishna Valjee	Regular Golf Family	(\$4,106.00)	(\$500.00)
Carson Moore	Youth	(\$912.00)	
William Robbins	Social	(\$593.00)	(\$130.00)
James Stipp	Regular Golf Family	(\$4,106.00)	(\$500.00)
Michael Chargot	Social	(\$593.00)	(\$130.00)
William Prendiville	Regular Single	(\$3,287.00)	(\$500.00)
Dan Damman	Regular Golf Family	(\$4,106.00)	(\$500.00)

	Dues	Assessment
Impact of Membership Changes:	(\$36,187.68)	(\$4,895.00)

Submitted Applications

	Dues	Assessment
	-	-
Total (Including Pending Applications):	(\$36,187.68)	(\$4,895.00)

Richard	Ainsworth
Luke	Angels
Richard	Bardogna
Charbal	Bazo
Scott	Brickey
Cayden	Bruno
Kyren	Bruno
Thomas	Clark
Peter	Clive
Alana	Dooley
Marie	Erd
Craig	Emerick
Christopher	Fischer
Michael	Geffros
Celina	Grondin
Daniel	Harpold
Catherine	Houghton
David	Keyes
David (Becky)	Koschnitzke
Janet	Luce
Mitch	McPhedrain
Grace	Mills
John	Mueller
Isabella	Murray
Sandra	Nowak
William	Oldford Jr
Sandy	Parrott
Jonathan	Ryan
Douglas	Ryan
Dieter	Schulz
Markus	Schulz
Michael	Smith
Duncan	Smith
Douglas S	Touma
David	Tracy
Eugene	Umlor
Mark	Walker
John W	Wirtz II
Scott	Worden

Richard Ainsworth
Luke Angels
Richard Bardogna
Charbal Bazo
Scott Brickey
Cayden Bruno
Kyren Bruno
Timothy Burgess
Thomas Clark
Peter Clive
Daniel Damman
Alana Dooley
Marie Erd
Craig Emerick
Christopher Fischer
Michael Geffros
Celina Grondin
Daniel Harpold
Casey Harris
Catherine Houghton

Daniel Kelly
David Keyes
David (Becky) Koschnitzke
Thomas Lees
Janet Luce
Mitch McPhedrain
Grace Mills
John Muedler
David Murphy
Isabella Murray
Sandra Nowak
William Oldford Jr
Sandy Parrott
Jonathan Ryan
Douglas Ryan
Dieter Schulz
Markus Schulz
Lori Shady

Michael Smith
Duncan Smith
Art Thomson
Douglas S Touma
David Tracy
Eugene Umlor
Dale Vos
Mark Walker
Jeff Wine
John W Wirtz II
Jason Wirtz II
Scott Worden



Port Huron Golf Club
 Comparative Income Statement
 March 31, 2019
 Monthly

Description	Mar-19						Variance	
	Current Year - Actual		18-19 Budget		Prior Year Actual		Act-Bud	Act-Prior Yr
	\$	%	\$	%	\$	%		
I. Membership								
II. Food & Beverage Operations								
Dining Room Sales	8,093	100%	12,000	100%	7,649	100%	(3,907)	444
1. COGS- Food	2,116	26%	5,160	43%	2,625	34%	(3,044)	(509)
2. COGS- Dining Room	14,979	185%	16,614	138%	12,750	167%	(1,635)	2,229
Total Dining COGS	17,095	211%	21,774	181%	15,375	201%	(4,679)	1,720
Dining Room -Gross Profit/(Loss)	(9,002)	-111%	(9,774)	-81%	(7,726)	-101%	772	(1,276)
Beverage Sales	1,809	100%	1,750	100%	3,148	100%	59	(1,339)
1. COGS - Beverage	440	24%	578	33%	945	30%	(138)	(505)
2. COGS - Beverage Operations	4,091	226%	3,254	186%	2,231	71%	837	1,860
Total Beverage COGS	4,531	250%	3,832	219%	3,176	101%	699	1,355
Beverage - Gross Profit/(Loss)	(2,722)	-150%	(2,082)	-119%	(28)	-1%	(640)	(2,694)
Food & Beverage Sales	9,902	100%	13,750	100%	10,797	100%	(3,848)	(895)
Food & Beverage Net	(11,724)	-118%	(11,856)	-86%	(7,754)	-72%	132	(3,970)
Food & Beverage Other	84	1%	20	0%	(5)	0%	64	89
III. Golf Operations								
Cart Program Total	-		-		-		-	-
COGS - Carts	-		-		-		-	-
Cart Rental - Gross Profit	-		-		-		-	-
Greens Fee	-		-		-		-	-
Trail Fees (Private Carts)	-		-		-		-	-
Golf - Other	-		-		-		-	-
Total Golf Operations Sales	-		-		-		-	-
Golf Operations - Gross Profit	-		-		-		-	-
IV. Non - Golf Sports Operations	-		-		-		-	-
V. Other Income	(254)		-		194		(254)	(448)
Total Sales - Operations	9,732		13,770		10,986		(4,038)	(1,254)
Total COGS - Operations	21,626		25,606		18,551		(3,980)	3,075
Gross Profit - Operations	(11,894)		(11,836)		(7,565)		(58)	(4,329)
VI. Membership Sales & Fixed Costs								
A. Dues	-		-		-		-	-
B. Fixed Costs:								
1. Administration	25,026		19,945		17,874		5,081	7,152
2. Golf Course	11,511		16,545		14,618		(5,034)	(3,107)
3. Clubhouse	11,221		8,596		5,750		2,625	5,471
4. Pro Shop	8,163		6,101		5,230		2,062	2,933
5. Locker Room	285		-		129		285	156
6. Pool	-		-		-		-	-
Total Fixed Costs	56,206		51,187		43,601		5,019	12,605
Net Income/(Loss)	(56,206)		(51,187)		(43,601)		(5,019)	(12,605)
Total Revenue	9,732		13,770		10,986		(4,038)	(1,254)
Net Income	(68,100)	-700%	(63,023)	-458%	(51,166)	-466%	(5,077)	(16,934)

Port Huron Golf Club
Comparative Income Statement
March 31, 2019
FY 18-19 Year to Date

Description	Mar-19							
	Current Year Actual		18-19 Budget		Prior Year Actual		Variance	
	\$	%	\$	%	\$	%	Act-Bud	Act-Prior Yr
I. Membership								
II. Food & Beverage Operations								
Dining Room Sales	126,991	100%	119,000	100%	101,785	100%	7,991	25,206
1. COGS- Food	50,702	40%	51,170	43%	38,983	38%	(468)	11,719
2. COGS- Dining Room	110,328	87%	104,427	88%	95,756	94%	5,901	14,572
Total Dining COGS	161,030	127%	155,597	131%	134,739	132%	5,433	26,291
Dining Room -Gross Profit/(Loss)	(34,039)	-27%	(36,597)	-31%	(32,954)	-32%	2,558	(1,085)
Beverage Sales	56,123	100%	48,500	100%	46,356	100%	7,623	9,767
1. COGS - Beverage	17,690	32%	15,766	33%	12,413	27%	1,924	5,277
2. COGS - Beverage Operations	24,180	43%	17,531	36%	16,621	36%	6,649	7,559
Total Beverage COGS	41,870	75%	33,297	69%	29,034	63%	8,573	12,836
Beverage - Gross Profit/(Loss)	14,253	25%	15,203	31%	17,322	37%	(950)	(3,069)
Food & Beverage Sales	183,114	100%	167,500	100%	148,141	100%	15,614	34,973
Food & Beverage Net	(19,786)	-11%	(21,394)	-13%	(15,632)	-11%	1,608	(4,154)
Food & Beverage Other	1,140	%	610	0%	323	0%	530	817
III. Golf Operations								
Cart Program Total	99		-		360		99	(261)
COGS - Carts	64		500		-		(436)	64
Cart Rental - Gross Profit	35		(500)		360		535	(325)
Greens Fee	-		-		100		-	(100)
Trail Fees (Private Carts)	-		-		-		-	-
Golf - Other	-		-		-		-	-
Total Golf Operations Sales	99		-		460		99	(361)
Golf Operations - Gross Profit	35		(500)		360		535	(325)
IV. Non - Golf Sports Operations								
V. Other Income	2,593		-		3,531		2,593	(938)
Total Sales - Operations	186,946		168,110		152,455		18,836	34,491
Total COGS - Operations	202,964		189,394		163,773		13,570	39,191
Gross Profit - Operations	(16,018)		(21,284)		(11,318)		5,266	(4,700)
VI. Membership Sales & Fixed Costs								
A. Dues	-		-		-		-	-
B. Fixed Costs:								
1. Administration	111,482		107,468		94,913		4,014	16,569
2. Golf Course	113,293		103,600		103,588		9,693	9,705
3. Clubhouse	47,986		38,819		40,950		9,167	7,036
4. Pro Shop	35,129		34,996		31,604		133	3,525
5. Locker Room	2,026		-		252		2,026	1,774
6. Pool	625		-		-		625	625
Total Fixed Costs	310,541		284,883		271,307		25,658	39,234
Net Income/(Loss)	(310,541)		(284,883)		(271,307)		(25,658)	(39,234)
Total Revenue	186,946		168,110		152,455		18,836	34,491
Net Income	(326,559)	-175%	(306,167)	-182%	(282,625)	-185%	(20,392)	(43,934)



Port Huron Golf Club
FY 18-19 Actual & Budget

Description	FY 18-19 Actual & Budget												FY 18-19 Budget		Current Actual		Variance		
	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Total	Percent	Total	Percent	Total	Percent	
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Budget	Budget	Budget	Budget	Budget	Budget	Budget	ACTUAL & BUDGET	of Sales	ACTUAL & BUDGET	of Sales	ACTUAL	Percent	
I. Membership																			
A. Dues																			
B. FTE Members	232	-	-	-	-	-	158,740	158,740	158,740	158,740	158,740	158,740	952,441	100%	952,441	100%	952,441	100%	\$
II. Food & Beverage Operations (Pre-Rate %)	4%	11%	3%	3%	1%	5%	11%	15%	13%	15%	11%	9%	96%		578,000	100%	588,991	101%	7,991
Dining Room Sales	21,528	64,418	17,915	15,037	8,033	27,000	26,510	86,500	32,250	90,000	65,000	50,000	585,991	100%	257,000	100%	257,000	100%	(468)
1. COGS - Food	9,208	31,216	7,231	6,666	2,116	11,610	10,943	36,513	14,439	48,584	27,950	25,000	251,572	100%	106,000	100%	106,000	100%	(468)
2. COGS - Dining Room	37,686	31,905	10,555	15,208	14,979	29,061	39,543	65,513	47,439	48,584	41,215	56,232	412,335	100%	406,434	100%	412,335	101%	5,901
Total Dining COGS	47,898	63,121	17,786	15,899	17,095	34,671	68,753	102,068	79,709	87,284	69,165	61,232	663,907	100%	658,474	100%	663,907	101%	5,433
Dining Room - Gross Profit/(Loss)	(25,661)	1,297	129	(802)	(9,002)	(7,671)	(17,759)	(17,069)	(4,709)	2,716	(4,165)	(11,232)	(77,916)		(80,474)		(80,474)	97%	2,558
Beverage Sales	11,886	29,499	8,151	5,079	1,809	9,000	90,000	48,000	39,000	45,000	35,000	23,500	276,624		269,000	100%	276,624	103%	7,624
1. COGS - Beverage	5,066	9,367	1,994	882	440	3,060	10,200	15,300	11,220	15,300	11,900	9,400	94,069		92,146	100%	94,069	102%	1,923
2. COGS - Beverage Operations	6,380	6,754	2,883	4,062	4,091	4,031	6,613	9,475	6,500	6,500	5,310	4,120	66,735		60,086	100%	66,735	111%	6,649
Total Beverage COGS	11,446	16,131	4,817	4,944	4,531	7,091	16,813	24,775	17,720	21,800	17,210	13,520	160,804		152,232	100%	160,804	106%	9,572
Beverage - Gross Profit/(Loss)	140	13,388	3,334	135	(2,722)	1,909	18,181	20,225	15,280	23,200	17,790	9,980	115,820		116,768	100%	115,820	99%	(948)
Food & Beverage Sales	33,114	93,917	26,066	20,116	9,902	36,000	97,000	130,000	108,000	135,000	100,000	73,500	1,080,355		847,000	100%	847,000	128%	239,355
Food & Beverage Net	(25,521)	14,665	3,465	(667)	(11,724)	(5,762)	14,428	3,162	10,571	25,916	15,525	(1,232)	94,316		35,294	100%	35,294	280%	58,222
Food & Beverage Other	81	683	399	42	84	40	100	4,150	150	3,700	150	150	14,679		14,000	100%	14,679	105%	679
III. Golf Operations (Pre-Rate %)	0%	0%	0%	0%	0%	10%	13%	15%	15%	20%	15%	10%	100%		108,500	100%	108,599	100%	99
Cart Program Total	99	64	-	-	-	1,500	20,500	23,000	24,500	11,000	11,000	5,000	108,599		108,500	100%	108,599	100%	99
COGS - Carts	-	-	-	-	-	-	4,288	9,745	7,628	8,116	5,862	4,238	39,981		40,327	100%	39,981	99%	(466)
Cart Rental - Gross Profit	99	(64)	-	-	-	1,500	16,262	13,255	15,872	15,384	5,138	782	68,708		68,173	100%	68,708	101%	535
Greens Fee	-	-	-	-	-	1,500	2,500	19,000	19,000	11,000	5,500	1,500	60,000		60,000	100%	60,000	100%	-
Trail Fees (Private Carts)	-	-	-	-	-	-	20,350	18,500	20,350	18,500	1,850	1,850	20,350		20,350	100%	20,350	100%	-
Golf - Other	-	-	-	-	-	-	8,180	1,850	1,850	1,850	1,850	1,850	17,430		17,430	100%	17,430	100%	-
Total Golf Operations Sales	99	64	-	-	-	3,000	51,530	43,850	43,850	27,350	18,350	8,330	206,579		206,280	100%	206,579	100%	99
Golf Operations - Gross Profit	99	64	-	-	-	3,000	47,292	34,105	34,105	29,294	12,488	4,112	166,616		166,953	100%	166,616	100%	659
IV. Non - Golf Sports Operations																			
V. Other Income	38	198	2,859	(398)	(254)	-	25	250	250	250	25	-	2,443		800	100%	800	100%	2,443
Total Sales - Operations	33,532	94,798	29,324	19,750	9,732	39,040	148,655	176,250	152,250	176,300	118,525	86,950	1,086,516		1,086,080	100%	1,086,516	102%	18,896
Total COGS - Operations	58,535	79,316	22,608	21,626	21,626	47,762	89,810	105,057	117,200	117,200	92,287	78,990	864,802		851,035	100%	864,602	102%	13,569
Gross Profit - Operations	(25,003)	15,482	6,716	(1,029)	(11,894)	(2,722)	58,845	41,567	47,193	59,100	26,288	7,960	222,214		217,047	100%	222,314	102%	5,267
Membership Sales (Pre-Rate %)	0%	0%	0%	15%	20%	20%	10%	10%	10%	5%	5%	5%	100%		952,441	100%	952,441	100%	-
Dues																			
Fixed Costs:																			
Administration	15,018	30,394	31,615	9,184	25,026	24,745	17,690	22,932	18,770	17,385	63,057	17,294	292,450		288,681	100%	292,450	101%	3,769
Golf Course	44,814	7,947	7,947	7,227	11,511	55,720	55,932	55,932	46,695	46,695	38,720	38,095	476,741		467,048	100%	476,741	102%	9,693
Clubhouse	7,842	12,899	9,136	6,888	11,221	9,285	10,320	12,056	18,632	10,720	9,001	12,001	125,221		116,054	100%	125,221	108%	7%
Pro Shop	9,896	5,704	5,775	5,590	8,163	15,365	18,243	18,669	19,457	14,259	11,395	15,240	152,340		152,206	100%	152,340	100%	9%
Locker Room	1,702	5,704	5,775	39	285	1,294	4,623	7,219	5,638	4,858	4,578	35,444	33,418		33,418	100%	35,444	106%	6%
Total Fixed Costs	76,572	93,791	93,791	66	57	57	57	57	57	57	57	57	1,011,520		1,011,520	100%	1,011,520	103%	625
Net Income/(Loss)	(76,572)	(93,791)	(54,541)	(29,485)	(56,208)	(106,409)	130,001	119,033	115,727	103,902	139,435	75,503	(149,679)		(149,679)	100%	(149,679)	121%	(25,412)
Total Revenue	33,532	94,798	29,324	19,750	9,732	39,040	307,299	339,990	310,990	335,040	277,265	245,691	2,039,517		2,020,521	100%	2,039,517	101%	18,896
Net Income	(76,572)	(93,791)	(54,541)	(29,485)	(56,208)	(106,409)	130,001	119,033	115,727	103,902	139,435	75,503	(149,679)		(149,679)	100%	(149,679)	121%	(25,412)

Reference And Check Only

THIS YEAR % MONTH to DATE BUDGET AMT % LAST YEAR % THIS YEAR % YEAR to DATE BUDGET AMT % LAST YEAR %

INCOME SUMMARY

	THIS YEAR	%	MONTH to DATE BUDGET AMT	%	LAST YEAR	%	THIS YEAR	%	YEAR to DATE BUDGET AMT	%	LAST YEAR	%
MEMBERSHIP DUES	0		0		0		0		0		0	
DINING ROOM	(9,001)	92-	(9,774)	71-	(7,726)	70-	(34,039)	18-	(36,597)	22-	(32,954)	22-
BAR	(2,722)	28-	(2,082)	15-	(28)	0	14,254	8	15,203	9	17,321	11
GREEN FEES	0		0		0		0		0		100	0
CART RENTALS	0		0		0		99	0	0		360	0
PREPAID CART RENTAL	0		0		0		0		0		0	
ANNUAL CART RENTAL	0		0		0		0		0		0	
PRIVATE CART FEE	0		0		0		0		0		0	
CLUB STORAGE	0		0		0		0		0		0	
RANGE	0		0		0		0		0		0	
INTEREST	33	0	0		26	0	67	0	0		41	0
MINIMUM SPENDING	0		0		0		(120)	0	0		0	
SURCHARGE	84	1	20	0	(5)	0	1,260	1	610	0	323	0
ROOM CHARGE	0		0		150	1	150	0	0		300	0
CATERING FEE	40	0	0		0		40	0	0		0	
MISCELLANEOUS	45	0	0		0		370	0	0		0	
ONLINE PAYMENT FEE	0		0		18	0	93	0	0		95	0
MEMBER DONATION	0		0		0		0		0		0	
POOL GUEST FEES	0		0		0		0		0		0	
LOCKER FEES	0		0		0		0		0		0	
CARRYING CHARGES	(372)	4-	0		0		1,873	1	0		3,095	2
GAIN (LOSS) ON DISPOSAL	0		0		0		0		0		0	
TOTAL INCOME	\$(11,894)	122	\$(11,836)	86	\$(7,565)	69	\$(15,954)	9	\$(20,784)	12	\$(11,319)	7

EXPENSE SUMMARY

ADMINISTRATIVE EXPENSE	(25,026)		(19,945)		(17,874)		(111,482)		(107,468)		(94,913)	
GOLF COURSE EXPENSE	(11,511)		(16,545)		(14,618)		(113,293)		(103,600)		(103,588)	
CLUBHOUSE EXPENSE	(11,221)		(8,596)		(5,750)		(47,986)		(38,819)		(40,950)	
PROSHOP EXPENSE	(8,163)		(6,101)		(5,230)		(35,192)		(35,496)		(31,604)	
LOCKER ROOM EXPENSE	(285)		0		(129)		(2,026)		0		(252)	
POOL EXPENSE	0		0		0		(625)		0		0	
TOTAL EXPENSE	\$(56,206)		\$(51,187)		\$(43,602)		\$(310,604)		\$(285,383)		\$(271,307)	
NET OPERATING INCOME (LO)	\$(68,100)		\$(63,023)		\$(51,167)		\$(326,558)		\$(306,167)		\$(282,625)	

PORT HURON GOLF CLUB

DINING ROOM SALES & EXPENSES

March 31, 2019

		MONTH to DATE		LAST YEAR		YEAR to DATE		LAST YEAR	
THIS YEAR	%	BUDGET AMT	%	BUDGET AMT	%	BUDGET AMT	%	BUDGET AMT	%
DINING ROOM SALES & EXPE									
8,093		12,000		7,649		119,000		101,785	
0		0		0		0		0	
2,116	26	5,160	43	2,625	34	51,170	43	38,983	38
GROSS PROFIT									
\$ 5,977		\$ 6,840		\$ 5,024		\$ 67,830		\$ 62,802	
EXPENSES									
12,162	150	11,500	96	8,505	111	73,100	61	69,503	68
1,375	17	2,714	23	1,028	13	17,252	15	11,723	12
82	1	480	4	480	6	4,760	4	3,960	4
249	3	420	4	761	10	4,165	4	4,663	5
528	7	500	4	579	8	1,500	1	2,024	2
584	7	1,000	8	1,397	18	3,500	3	3,734	4
0	0	0	0	0	0	150	0	150	0
TOTAL EXPENSES									
\$ 14,979	185	\$ 16,614	138	\$ 12,750	167	\$ 104,427	88	\$ 95,756	94
NET PROFIT (LOSS)									
\$(9,001)	111	\$(9,774)	81	\$(7,726)	101	\$(36,597)	31	\$(32,954)	32

THIS YEAR	%	MONTH to DATE		%	LAST YEAR	%	GOLF COURSE EXPENSE	THIS YEAR	%	YEAR to DATE		%	LAST YEAR	%
		BUDGET AMT	DATE							BUDGET AMT	DATE			
10,983	97	8,500	53		7,468	53	WAGES AND SALARIES	59,892	54	50,500	50	54,304	54	
1,097	10	1,275	8		798	6	PAYROLL TAXES	6,648	6	7,575	7	6,619	7	
(1,423)	13	350	2		262	2	SUPPLIES	4,150	4	850	1	1,226	1	
350	3	350	2		350	2	VEHICLE EXPENSE	1,285	1	1,800	2	1,750	2	
0	0	0	0		0	0	UNIFORMS	40	0	0	0	0	0	
0	0	0	0		0	0	FLOWERS	0	0	0	0	0	0	
83	1	500	3		454	3	UTILITIES	2,684	2	2,300	2	2,712	3	
70	1	70	0		0	0	TELEPHONE	412	0	350	0	350	0	
0	0	2,500	16		1,677	12	GAS, OIL AND LUBS	1,924	2	5,500	5	3,666	4	
0	0	3,000	19		3,189	23	REPAIR AND MAINTENANCE	7,447	7	7,000	7	11,229	11	
200	2	0	0		200	1	IRRIGATION & DRAINAGE RE	3,078	3	3,000	3	815	1	
0	0	0	0		0	0	TREE CARE	20,000	18	20,000	20	20,000	20	
0	0	0	0		0	0	SOIL	0	0	1,800	2	67	0	
0	0	0	0		0	0	FERTILIZER & CHEMICALS	5,528	5	2,000	2	276	0	
50	0	0	0		0	0	CART PATHS	50	0	0	0	0	0	
100	1	0	0		220	2	EDUCATION & MEETINGS	154	0	925	1	577	1	
\$ 11,511	101	\$ 16,545	103		\$ 14,618	103	TOTAL EXPENSES	\$ 113,293	102	\$ 103,600	102	\$ 103,588	103	

<-----> MONTH to DATE <-----> LAST YEAR <----->
 THIS YEAR % BUDGET AMT % LAST YEAR %
 PRO SHOP EXPENSES

	THIS YEAR	%	BUDGET AMT	%	LAST YEAR	%	THIS YEAR	%	BUDGET AMT	%	LAST YEAR	%
6,951	85		5,220	86	4,634	89	29,677	84	28,417	80	26,895	85
0	0		0	0	0	0	0	0	0	0	0	0
532	7		731	12	355	7	3,534	10	3,979	11	3,358	11
0	0		0	0	46	1	350	1	1,600	5	754	2
66	1		150	2	145	3	714	2	700	2	495	2
0	0		0	0	0	0	0	0	0	0	0	0
0	0		0	0	0	0	0	0	0	0	0	0
614	8		0	0	51	1	853	2	300	1	102	0
0	0		0	0	0	0	0	0	0	0	0	0
0	0		0	0	0	0	0	0	0	0	0	0
\$ 8,163	100		\$ 6,101	100	\$ 5,230	100	\$ 35,129	100	\$ 34,996	99	\$ 31,604	100
0	0		0	0	0	0	0	0	0	0	0	0
0	0		0	0	0	0	64	0	500	1	0	0
\$ 0			\$ 0		\$ 0		\$ 64	0	\$ 500	1	\$ 0	
\$ 8,163	100		\$ 6,101	100	\$ 5,230	100	\$ 35,192	100	\$ 35,496	100	\$ 31,604	100

<-----> YEAR to DATE <-----> LAST YEAR <----->
 THIS YEAR % BUDGET AMT % LAST YEAR %
 WAGES AND SALARIES
 COMMISSION
 PAYROLL TAXES
 REPAIR AND MAINTENANCE
 UTILITIES
 HANDICAPS
 HOLE-IN-ONE
 SUPPLIES
 EDUCATION/MEETINGS
 EMPLOYEE MEALS
 SUBTOTAL
 OUTSIDE CART RENTAL
 LEASED CARTS
 TOTAL CART EXPENSE
 TOTAL EXPENSE

